

DESIGNATION	ABBREVIATION	FORMER DESIGNATION	FORMULA
Planned value	PV	BCWS (budgetted cost of work scheduled) BAC (budgeted cost at completion)	
Earned value	EV	BCWP (budgetted cost of work performed)	
Actual cost	AC	ACWP (actual cost of work performed)	
Estimate at completion	EAC		
Estimate to completion	ETC		
Cost variance	CV		$CV = EV - AC$
Schedule variance	SV		$SV = EV - PV$
Schedule performance index	SPI		$SPI = EV/PV$
Cost performance index	CPI		$CPI = EV/AC$

FIGURE 4.76  
Earned Value Management.